ACRUX LIMITED

ABN 72 082 001 152

All communications to:
Acrux Limited
103-113 Stanley St
West Melbourne VIC 3003 Australia

Telephone: +61 3 8379 0100
Email: ir@acrux.com.au

ASX Code: ACR

Website: https://acrux.com.au

NAME AND ADDRESS OF OPTIONHOLDER

SRN/HIN

Option Exercise Price: A$0.0525

Option Expiry Date: 17/02/2027

NOTICE OF EXERCISE OF OPTIONS

PLEASE COMPLETE BELOW (using block letters)

I/We apply to exercise the following number of options and make payment in Australian currency. Please allot me/us Ordinary Shares calculated on the basis of A$0.0525 per Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Acrux Limited.

A NUMBER OF OPTIONS EXERCISED

at A$0.0525 per Option Exercised

B TOTAL PAYMENT REQUIRED

A$

Options may be exercised in whole or in part, and if exercised in part, at least 20,000 Options must be exercised on each occasion. Please write in Box A the number of Options you wish to exercise. If you do not indicate the number of Options you wish to exercise, Acrux Limited will exercise as many Options as per the amount received. The number of Options exercised will not exceed the number of Options you hold.

C PAYMENT METHOD - EFT

Account Name: ACRUX LTD
BSB: 013-377
Account No: 222307932

Payments will be accepted by EFT only and must be received in cleared funds before 5:00pm (Sydney time) on Wednesday, 17 February 2027. **Use your SRN/HRN or Option Holder name as the reference for your deposit.** Failure to do so may result in a delay in exercising your options and issuing shares to you. You will also need to consider any transfer fees with your Financial Institution as we are only able to process the AUD funds received.

D HOW TO LODGE THE NOTICE OF EXERCISE OF OPTIONS

The completed notice must be emailed ir@acrux.com.au or mailed to 103-113 Stanley St, West Melbourne, Victoria, 3003, Australia.

E YOUR CONTACT DETAILS

Telephone Number/Email Address

( )

Contact Name

Signature

F

Email Address to receive all shareholder communications by email

Personal Information Collection Notification Statement: MUFG Pension & Market Services ("MPMS") advises that your personal information is collected by MPMS organisations for the administration of your investment as required or permitted by the *Corporations Act* and other legislation. Some or all of your personal information may be disclosed to contracted third parties, or related MPMS companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at www.mpms.mufg.com for a copy of the MPMS privacy policy, or contact us by phone on +61 1800 703 344 to request a copy.